

Media Contacts

Caitlin Kasunich / Christina Panta KCSA Strategic Communications 212.896.1241 / 212.896.1208 ckasunich@kcsa.com / cpanta@kcsa.com

Hoteliers Round Out First Half of 2018 with Consistently Strong Bookings and Rates

Group and Transient Business Travel Drive Growth in Second Quarter

NEW YORK – June 27, 2018 – TravelClick, a leading global provider of data and revenue-generating solutions for hoteliers, today released new data from the Company's June 2018 North American Hospitality Review (NAHR). According to this data, North American hoteliers are continuing to experience upticks across all travel segments in the second quarter of 2018, up 2.5 percent in average daily rates (ADR), 1.4 percent in bookings and 4.0 percent in revenue per available room (RevPAR) compared to the same period last year.

Furthermore, the group and transient business travel segments are helping to drive this growth in Q2, up an impressive 6.5 percent and 5.5 percent in RevPAR, respectively, over Q2 2017. Additionally, ADR for group travel is up 2.9 percent, with bookings up 3.5 percent, and transient business travel is up 3.1 percent in ADR, with a 2.4 percent increase in bookings.

"June 2018 advance reservation increases are continuing to bolster confidence in the strong hotel booking growth that's set to carry throughout the remainder of 2018, and hopefully into the next year," said John Hach, Senior Industry Analyst, TravelClick. "Unlike recent previous years, we are seeing steady advance booking growth, especially in business and transient channels, representing the best opportunity within the past three years for hoteliers to capitalize on the growth that's occurring during the peak summer travel season."

Twelve-Month Outlook (June 2018 – May 2019)

For the next 12 months (June 2018 – May 2019), transient bookings are up 2.8 percent year-over-year, and ADR for this segment is also up 2.8 percent. When broken down further, the transient leisure (discount, qualified and wholesale) segment is up 2.2 percent in bookings, and ADR is up 2.5 percent. Additionally, the transient business (negotiated and retail) segment is up 3.1 percent in bookings and 3.3 percent in ADR. Lastly, group bookings are up 1.7 percent in committed room nights* over the same time last year, and ADR is up 1.8 percent.

"While preparing for the second half of 2018, it's important to remember that there will be both winners and losers as hoteliers aim to capture bookings," added Hach. "With this in mind, hoteliers still need to invest in advertising to reach potential guests to fully capitalize on this rising tide."

NAHR Second Quarter 2018 Outlook				
	ADR	Reserved Occupancy	RevPAR	
All Travel Segments	+ 2.5%	+ 1.4%	+ 4.0%	
Group Only	+ 2.9%	+ 3.5%	+ 6.5%	
Transient Only (Business + Leisure)	+ 2.3%	+ 0.7%	+ 3.0%	
Transient Business	+ 3.1%	+ 2.4%	+ 5.5%	
Transient Leisure	+ 1.4%	- 1.2%	+ 0.2%	

Source: TravelClick

NAHR Third Quarter 2018 Outlook				
	ADR	Committed Occupancy		
All Travel Segments	+ 2.4%	+ 2.5%		

Group Only	+ 0.8%	+ 1.3%
Transient Only (Business + Leisure)	+ 2.9%	+ 4.4%
Transient Business	+ 3.9%	+ 4.7%
Transient Leisure	+ 2.5%	+ 4.0%

Source: TravelClick

The June NAHR looks at group sales commitments and individual reservations in the 25 major North American markets for hotel stays that are booked by June 1, 2018, from the period of June 2018 – May 2019.

*Committed Occupancy – (Transient rooms reserved + group rooms committed) / capacity

The second quarter of 2018 combines historical data from April to May and forward-looking data from June.

###

About TravelClick

<u>TravelClick</u> offers innovative, cloud-based and data-driven solutions for hotels around the globe to maximize revenue. TravelClick enables over 50,000 hoteliers to drive better business decisions and know, acquire, convert and retain guests. The Company's interconnected suite of solutions includes Business Intelligence, Reservations & Booking Engine, Media, Web & Video and Guest Management. As a trusted hotel partner with more than 30 years of industry experience, TravelClick operates in 176 countries, with local experts in 39 countries and 14 offices in New York, Atlanta, Barcelona, Bucharest, Chicago, Dallas, Dubai, Hong Kong, Melbourne, Orlando, Ottawa, Paris, Shanghai and Singapore. The Company also provides its hotel customers with access to a global network of over 600 travel-focused partners. Follow TravelClick on Facebook, Twitter and LinkedIn.

